



**FACT SHEET**

# Media & Telecommunications Fund - I Class

As of September 30, 2017



**Portfolio Manager:**

Paul D. Greene

**Managed Fund Since:**

2013

**Joined Firm:**

2006

## FUND INFORMATION

Symbol	TTMIX
CUSIP	87282P100
Inception Date of Fund	March 23, 2016
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)*	0.67%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$6.70
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover	10.3%
Total Assets (all share classes)	\$4,640,492,618
Percent of Portfolio in Cash	0.5%
Beta	-

\* Figure is equivalent to the annual Operating Expense ratio.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth through the common stocks of media, technology, and telecommunications companies.

The fund will invest at least 80% of net assets in the common stocks of companies engaged in any facet of media and telecommunications, including publishing, movies, cable TV, telephones, cellular services, technology, and equipment.

The fund seeks to identify companies with good appreciation prospects. The fund manager may use both growth and value approaches to stock selection.

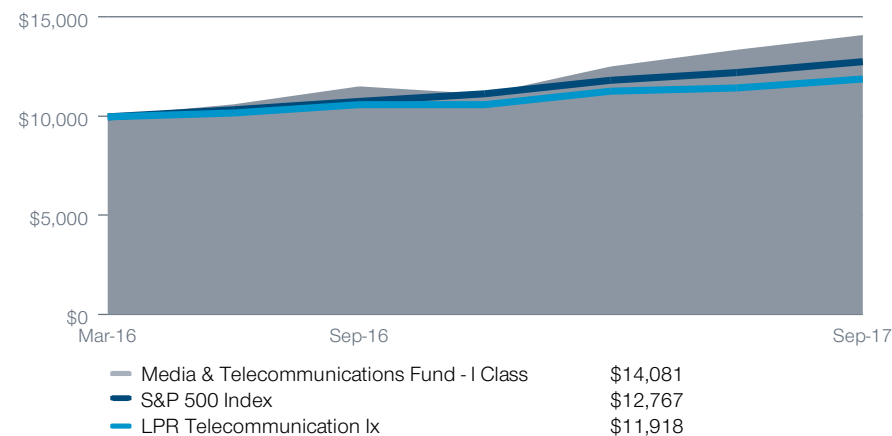
## BENEFITS AND RISKS

Rapid advances in technology offer substantial opportunities for superior long-term capital appreciation.

This fund is focused on the media and telecommunications industries and is less diversified than stock funds investing in a broader range of industries. Therefore, it may experience significant volatility.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Media & Telecommunications Fund - I Class	5.72%	26.77%	22.75%	15.47%	16.96%	11.91%	18.87%
Lipper Telecommunication Funds Index	3.95	12.28	12.35	8.17	10.24	3.02	9.98
S&P 500 Index	4.48	14.24	18.61	10.81	14.22	7.44	10.04

**Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-877-804-2315.** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/23/16) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

**TOP 10 ISSUERS**

	Industry	% of Fund	% of LPR Telecommunication Ix
Amazon.com	Internet Retail	9.5%	1.3%
Alibaba Group Holding	Internet Retail	6.6	0.9
Facebook	Internet Media/Advertising	6.4	2.0
Priceline	Internet Services	6.2	0.8
American Tower	Towers	5.5	2.6
Alphabet	Internet Media/Advertising	5.4	2.3
T-Mobile US	U.S. Wireless	5.2	4.6
Crown Castle International	Towers	5.0	1.7
Comcast, Special Class A	Cable/Satellite	4.6	1.9
Tencent Holdings	Internet Media/Advertising	3.6	0.5

**MORNINGSTAR™**

Overall Morningstar Rating™*	—
Morningstar Category™	Communications

\*Rating will be available after three years of performance history.

**SECTOR DIVERSIFICATION**

	Internet	Telecom Services	Media	Software	IT Services	Semicons	Miscellaneous	Information Services	Telecom Equipment	Hardware
Media & Telecommunications Fund - I Class	46.7%	23.6%	17.6%	4.8%	4.7%	1.9%	0.2%	0.0%	0.0%	0.0%
LPR Telecommunication Ix	9.6	59.0	11.9	2.0	1.2	4.4	0.8	0.8	5.8	4.4
<b>Over/Underweight</b>	<b>37.0</b>	<b>-35.4</b>	<b>5.7</b>	<b>2.8</b>	<b>3.5</b>	<b>-2.5</b>	<b>-0.6</b>	<b>-0.8</b>	<b>-5.8</b>	<b>-4.4</b>

**Definitions**

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

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